

CORINTHIAN HILL METROPOLITAN DISTRICT
2009 Budget

Description	2006	2007	2008	2008	2009
	General	General	General	General	General
	Actual	Actual	Budget	Estimated Actual	Budget
Beginning Balance	6,067	9,710	10,409	23,622	37,899
Revenues:					
Property Taxes	54,876	59,696	63,123	63,123	67,542
Specific Ownership Taxes	3,394	3,500	3,600	3,335	3,600
Interest	430	400	200	735	500
Access Card Replacements	200	150	150	175	150
Tap Fees (net)					
Donation	2,000				
Total Revenue:	60,900	63,746	67,073	67,368	71,792
Total Available Funds:	66,967	73,456	77,482	90,990	109,691
Expenditures:					
Directors' Fees	1,200	1,500	1,500	1,275	1,500
Accounting & Bookkeeping	1,800	2,100	2,100	1,800	2,100
Auditing		0	0		0
Legal Expense	121	500	500	125	500
Insurance	1,055	1,100	1,150	1,106	1,150
Office Supplies	173	200	200	50	200
Postage		100	100		100
Interest		0	0		0
Bank Charges	1	0	0	0	0
Treasurer's Fees	2,745	2,750	3,000	3,160	3,250
Management Fee	17,700	18,300	18,600	18,600	18,600
Supplies/Pool	1,708	1,500	1,750	900	1,750
Supplies/Other	81	500	500	125	500
Pool and Spa Chemicals	292	800	800	400	800
Maintenance & Repairs/Pool	8,192	7,500	7,500	1,700	7,500
Maintenance & Repairs/Other	4,104	5,000	7,000	6,000	7,000
Utilities	12,294	12,700	12,700	13,000	13,000
Telephone	504	600	600	550	600
Security	887	1,500	1,500	400	1,500
Water & Sewer	1,367	2,050	2,750	3,000	3,200
Snow Removal	1,163	1,000	1,000	200	1,000
Miscellaneous	115	500	500	20	500
Bond Principal Payments					
Capital Expenditures					
Tennis Court	1,755	500	2,000	680	2,000
Transfer to Pool Bond Fund					
Total Expenditures:	57,257	60,700	65,750	53,091	66,750
Accumulated Reserves:	9,710	12,756	11,732	37,899	42,941
Assessed Valuation	5,873,370	5,739,960	6,615,160	5,739,960	6,615,160
Initial Mill Levy	10.400	10.400	10.400	10.400	10.400
Temporary Tax Credit	1.051	0.000	0.858	0.858	0.518
Final Mill Levy	9.349	10.400	9.542	9.542	9.882

2009 Budget Message

The District will continue to manage and maintain year-round recreational facilities, including the clubhouse facility, indoor/outdoor pool and tennis court for members of the District and their guests. The mill levy for General Operating Expenses has been reduced temporarily due to the significant growth in the assessed valuation in recent years. The District uses the cash basis of accounting.

2009 Budget Certification

I, John Juhasz, Treasurer, _____, certify that this budget is a true and accurate copy of the adopted 2008 budget of the Corinthian Hill Metropolitan District located in the town of Dillon, Colorado and Summit County.

Date of Signature: _____