

CORINTHIAN HILL METROPOLITAN DISTRICT

2010 Budget

Description	2007	2008	2009	2009	2010
	General	General	General	General	General
	Actual	Actual	Budget	Estimated Actual	Budget
Beginning Balance	9,710	23,624	37,899	42,941	58,366
Revenues:					
Property Taxes	59,639	63,122	67,542	67,700	69,438
Specific Ownership Taxes	4,050	3,149	3,600	3,600	3,600
Interest	323	640	500	250	250
Access Card Replacements	400	50	150	150	150
Meeting Room Rental	0	25	0	0	0
Tap Fees	12,400	0	0	0	0
Total Revenue:	76,812	66,986	71,792	71,700	73,438
Total Available Funds:	86,522	90,610	109,691	114,641	131,804
Expenditures:					
Directors' Fees	1,275	1,275	1,500	1,275	2,000
Accounting & Bookkeeping	1,650	1,650	2,100	2,100	2,100
Auditing	0	0	0	0	0
Legal Expense	114	125	500	250	500
Insurance	1,089	1,106	1,150	1,150	1,250
Office Supplies	50	154	200	100	200
Postage	0	0	100	0	100
Interest	0	0	0	0	0
Bank Charges	-1	142	0	0	0
Treasurer's Fees	2,986	3,157	3,250	3,400	3,400
Management Fee	17,050	18,093	18,600	18,600	18,600
Supplies/Pool	1,374	2,402	1,750	1,750	1,750
Supplies/Other	106	185	500	500	500
Pool and Spa Chemicals	361	404	800	600	800
Maintenance & Repairs/Pool	13,620	4,253	7,500	3,000	7,500
Maintenance & Repairs/Other	7,505	5,644	7,000	4,000	7,000
Utilities	10,126	13,836	13,000	12,000	13,000
Telephone	549	553	600	550	600
Security	841	503	1,500	2,400	1,500
Water & Sewer	2,585	2,920	3,200	2,500	3,200
Snow Removal	729	485	1,000	2,000	2,500
Miscellaneous	20	9	500	100	500
Bond Principal Payments					
Capital Expenditures					
Tennis Court	869	693	2,000	0	0
Transfer to Pool Bond Fund					
Total Expenditures:	62,898	57,589	66,750	56,275	67,000
Accumulated Reserves:	23,624	33,021	42,941	58,366	64,804
Assessed Valuation	5,739,960	6,615,160	6,835,100	6,835,100	8,492,010
Initial Mill Levy	10.400	10.400	10.400	10.400	10.400
Temporary Tax Credit	0.000	0.858	0.518	0.518	2.223
Final Mill Levy	10.400	9.542	9.882	9.882	8.177

2010 Budget Message

The District will continue to manage and maintain year-round recreational facilities, including the clubhouse facility and indoor/outdoor pool for members of the District and their guests. The mill levy for General Operating Expenses has been reduced temporarily due to the significant growth in the assessed valuation in recent years. The District uses the cash basis of accounting.

2010 Budget Certification

I, John Juhasz, Treasurer, _____, certify that this budget is a true and accurate copy of the adopted 2010 budget of the Corinthian Hill Metropolitan District located in the town of Dillon, Colorado and Summit County.

Date of Signature: _____