

# CORINTHIAN HILL METROPOLITAN DISTRICT

## 2011 Budget

Description	2008	2009	2010	2010	2011
	General	General	General	General	General
	Actual	Actual	Budget	Estimated Actual	Budget
Beginning Balance	23,624	33,021	58,366	52,391	59,641
<b>Revenues:</b>					
Property Taxes	63,122	67,648	69,438	69,520	70,132
Specific Ownership Taxes	3,149	2,882	3,600	1,950	1,950
Interest	640	171	250	240	225
Access Card Replacements	50	150	150	150	100
Meeting Room Rental	25	0	0	0	0
Tap Fees	0	0	0	0	0
<b>Total Revenue:</b>	<b>66,986</b>	<b>70,851</b>	<b>73,438</b>	<b>71,860</b>	<b>72,407</b>
<b>Total Available Funds:</b>	<b>90,610</b>	<b>103,872</b>	<b>131,804</b>	<b>124,251</b>	<b>132,048</b>
<b>Expenditures:</b>					
Directors' Fees	1,275	1,350	2,000	1,900	2,000
Accounting & Bookkeeping	1,650	2,100	2,100	2,100	2,100
Auditing	0	0	0	0	0
Legal Expense	125	75	500	250	500
Insurance	1,106	1,171	1,250	1,310	1,375
Office Supplies	154	60	200	100	200
Postage	0	0	100	0	100
Interest	0	0	0	0	0
Bank Charges	142	0	0	0	0
Treasurer's Fees	3,157	3,328	3,400	3,450	3,500
Management Fee	18,093	18,600	18,600	18,600	18,600
Supplies/Pool	2,402	1,646	1,750	1,750	1,750
Supplies/Other	185	428	500	500	500
Pool and Spa Chemicals	404	75	800	500	800
Maintenance & Repairs/Pool	4,253	1,904	7,500	10,500	10,000
Maintenance & Repairs/Other	5,644	5,151	7,000	6,000	7,000
Utilities	13,836	9,198	13,000	10,000	12,000
Telephone	553	593	600	1,000	1,000
Security	503	2,234	1,500	900	1,000
Water & Sewer	2,920	1,832	3,200	3,000	3,300
Snow Removal	485	1,727	2,500	2,500	3,000
Miscellaneous	9	7	500	250	500
Bond Principal Payments					
Capital Expenditures					
Tennis Court	693	0	0	0	0
Transfer to Pool Bond Fund					
<b>Total Expenditures:</b>	<b>57,589</b>	<b>51,479</b>	<b>67,000</b>	<b>64,610</b>	<b>69,225</b>
<b>Accumulated Reserves:</b>	<b>33,021</b>	<b>52,393</b>	<b>64,804</b>	<b>59,641</b>	<b>62,823</b>
<b>Assessed Valuation</b>	<b>6,615,160</b>	<b>6,615,160</b>	<b>6,835,100</b>	<b>6,835,100</b>	<b>8,492,010</b>
Initial Mill Levy	10.400	10.400	10.400	10.400	10.400
Temporary Tax Credit	0.858	0.518	2.223	2.223	2.148
<b>Final Mill Levy</b>	<b>9.542</b>	<b>9.882</b>	<b>8.177</b>	<b>8.177</b>	<b>8.252</b>

### 2011 Budget Message

The District will continue to manage and maintain year-round recreational facilities, including the clubhouse facility and indoor/outdoor pool for members of the District and their guests. The mill levy for General Operating Expenses has been reduced temporarily due to the significant growth in the assessed valuation in recent years. The District uses the cash basis of accounting.

### 2010 Budget Certification

I, John Juhasz, President, \_\_\_\_\_, certify that this budget is a true and accurate copy of the adopted 2011 budget of the Corinthian Hill Metropolitan District located in the town of Dillon, Colorado and Summit County.

Date of Signature: \_\_\_\_\_